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management control systems. Management control, of course, is a core business function and exists as a separate, well-established discipline within the management field. Management Control Systems (MCS) theory is a useful integrative tool for organizing, explaining, and understanding the jargon and concepts of performance measurement ...

Management Control Systems

that they plan management control systems aimed at the direct safeguarding of the aim of creation of economic value. In this sense, the management control system must be considered as a part of the more far-reaching Management System, whose purpose is to manage and direct the company towards the chosen

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CHAPTER 6 Management Control. LEARNING OBJECTIVES. After reading this chapter, you should be able to

answer the following questions: How does management control fit into the strategic planning process? What are the key aspects of a management control system? What is the difference between a feedforward and a feedback control system?

CHAPTER 6: Management Control - Accounting for Managers ...

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